

Notice of Public Hearing on Tax Increase

The HOSPITAL DISTRICT will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 3.58 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax calculated under Chapter 26, Tax Code). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on September 3, 2019 at 5:30 PM at Hereford Regional Medical Center Board Room.

The second public hearing will be held on September 8, 2019 at 5:30 PM at Hereford Regional Medical Center Board Room.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR:	Robert Josserand, Chris Woodard, Mike Schueler, Tanner Black, Tim Burkhalter, Harold McNutt, Mark Collier
AGAINST:	None
PRESENT and not voting:	None
ABSENT:	None

The average taxable value of a residence homestead in HOSPITAL DISTRICT last year was \$90,913. Based on last year's tax rate of \$0.3390 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$308.20.

The average taxable value of a residence homestead in HOSPITAL DISTRICT this year is \$97,820. If the governing body adopts the effective tax rate for this year of \$0.3037 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$297.08.

If the governing body adopts the proposed tax rate of \$0.31458 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$307.72.

Members of the public are encouraged to attend the hearings and express their views.

* "Appraised value" is the amount shown on the appraisal roll and defined by Section 1.04(8), Tax Code.

** "New property" is defined by Section 26.012(17), Tax Code.

*** "Taxable value" is defined by Section 1.04(10), Tax Code.

2019 CERTIFIED TOTALS

HOS - HOSPITAL DISTRICT

Property Count: 11,913

Grand Totals

8/22/2019

10:55:22AM

Land		Value			
Homesite:		29,519,004			
Non Homesite:		100,029,950			
Ag Market:		782,449,095			
Timber Market:		0	Total Land	(+) 911,998,049	
Improvement		Value			
Homesite:		336,127,377			
Non Homesite:		952,294,266	Total Improvements	(+) 1,288,421,643	
Non Real		Count	Value		
Personal Property:	1,198		612,380,220		
Mineral Property:	1		500		
Autos:	0		0	Total Non Real	(+) 612,380,720
			Market Value	=	2,812,800,412
Ag	Non Exempt	Exempt			
Total Productivity Market:	782,279,015	170,080			
Ag Use:	125,055,198	29,280	Productivity Loss	(-)	657,223,817
Timber Use:	0	0	Appraised Value	=	2,155,576,595
Productivity Loss:	657,223,817	140,800			
			Homestead Cap	(-)	12,227,782
			Assessed Value	=	2,143,348,813
			Total Exemptions Amount	(-)	446,778,363
			<i>(Breakdown on Next Page)</i>		

This Jurisdiction is affected by ECO and /or ABMNO exemptions which apply only to the M&O rate.

M&O Net Taxable	=	1,696,570,450
I&S Net Taxable	=	1,757,031,445

APPROXIMATE TOTAL LEVY = (MNO TAXABLE * (MNO TAX RATE / 100)) + (INS TAXABLE * (INS TAX RATE / 100))
 5,824,023.76 = (1,696,570,450 * (0.218840 / 100)) + (1,757,031,445 * (0.120160 / 100))

Tax Increment Finance Value: 0
 Tax Increment Finance Levy: 0.00

$$\begin{aligned}
 &1,696,570,450 \times \overset{M\&O}{.21119} = 3,582,987 - M\&O \\
 &1,757,031,445 \times \overset{I\&S}{.10339} = 1,816,595 - I\&S \\
 &\text{OVERS (Tax Rate)} \quad \underline{\underline{.31458}} \quad \underline{\underline{5,399,582}}
 \end{aligned}$$