

2019 Property Tax Rates in the HEREFORD REGIONAL MEDICAL CENTER Hospital District

This notice concerns 2019 property tax rates for HOSPITAL DISTRICT. It presents information about three tax rates. Last year's tax rate is the actual rate the taxing unit used to determine property taxes last year. This year's effective tax rate would impose the same total taxes as last year if you compare properties taxed in both years. This year's rollback tax rate is the highest tax rate the taxing unit can set before taxpayers can start tax rollback procedures. In each case these rates are found by dividing the total amount of taxes by the tax base (the total value of taxable property) with adjustments as required by state law. The rates are given per \$100 of property value.

Last year's tax rate:	M&O (Operating taxes)	I&S (Debt Taxes)
Last year's taxes	\$3,159,134	\$1,812,101
Last year's total taxes	\$4,971,235	
Last year's tax base	\$1,443,581,430	\$1,508,073,180
Last year's tax rates for M&O and I&S	0.218840/\$100	0.120160/\$100
Last year's total tax rate	.3390/\$100	

This year's effective tax rate:		
Last year's adjusted taxes (after subtracting taxes on lost property)	\$3,159,133	\$1,812,100
÷ This year's adjusted tax base (after subtracting value of new property)	\$1,615,485,668	\$1,675,946,663
= This year's effective M&O (Operating taxes) and I&S (Debt Taxes) rates	0.1956/\$100	0.10812/\$100
= Total M&O and I&S for this year's effective tax rate	0.3037/\$100	

This year's rollback tax rate:		
Last year's adjusted operating taxes (after subtracting taxes on lost property).	\$3,159,133	
÷ This year's adjusted tax base	\$1,615,485,668	\$1,756,902,105
= This year's effective operating rate	0.1956/\$100	
× 1.08 = this year's maximum operating rate	0.2112/\$100	
+ This year's debt rate		0.10339/\$100
= This year's rollback rate	0.31458/\$100	

Statement of Increase/Decrease - If the Hospital District adopts a 2019 tax rate equal to the effective tax rate of 0.3037 per \$100 of value, taxes would increase compared to 2018 taxes by \$ 241,521.

Schedule A: Unencumbered Fund Balances: \$0.00

Schedule B: 2019 Debt Service: The unit plans to pay the following amounts for long-term debts that are secured by property taxes. These amounts will be paid from property tax revenues.

Total required for 2019 debt service	\$1,816,425
- Amount (if any) paid from other resources	\$0
= Total Debt Levy	\$1,816,425

This notice contains a summary of actual effective and rollback tax rates' calculations. You can inspect a copy of the full calculations at 140 E. 3rd Street, Hereford, TX 79045.

Name of person preparing this notice: Danny Jones, Chief Appraiser, Date prepared: July 29, 2019