

Notice of Public Hearing on Tax Increase

The HEREFORD REGIONAL MEDICAL CENTER will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 4.66 percent (percentage by which proposed tax rate exceeds lower of rollback tax rate or effective tax rate calculated under Tax Code Chapter 26). Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on SEPTEMBER 5TH AT 12:00 NOON at HEREFORD REG MEDICAL CTR BOARD RM.

The second public hearing will be held on SEPTEMBER 10TH, 12:00 NOON at HEREFORD REG MEDICAL CTR BOARD RM.

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: MIKE SCHUELER, HAROLD MCNUTT, TIM BURKHALTER

AGAINST: JUNE RUDD, DEBBIE GONZALES

PRESENT and not voting:

ABSENT: BOB JOSSERAND, CHRIS WOODARD

The average taxable value of a residence homestead in 2017 last year was \$ 89,786

Based on last year's tax rate of \$.32508 per \$100 of taxable value, the amount of taxes imposed last year on the average home was \$ 298.54

The average taxable value of a residence homestead in 2018 this year is \$ 91,751

. If the governing body adopts the effective tax rate for this year of \$.3239 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$ 297.18

If the governing body adopts the proposed tax rate of \$.3390 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$ 311.04

Members of the public are encouraged to attend the hearings and express their views.